TANGER MED NEWS

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Private Investments

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Events

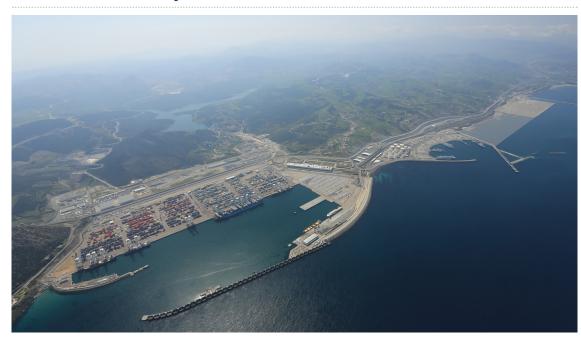
Subcontracting Fair of the automotive industry in TAC: 26 to 28 April 2017



www.tmsa.ma

Tanger Med Group News

Confirmed demand represents 2.9 times the offer for issued bond



TMSA concluded on March 17th, 2017 the bond issue started on March 15th, 2017 of its subsidiary TM2 SA for the financing of Tanger Med II port.

This bond issue of 2.275 billion dirhams was oversubscribed 2.9 times with an aggregate demand of 6.579 billion dirhams from a wide range of investors (around twenty) of different profiles.

The Tanger Med II Port represents an overall investment in infrastructure carried out by TMSA of 14 billion dirhams which comprises the completion of 4.6 km and 2.8 km of quays. It is the third development phase of the Tanger Med port's complex.

Tanger Med II will add two new container terminals with an additional annual handling capacity of 6 million containers in addition to the annual capacity of 3 million containers of the Tanger Med I.

The conclusion of this transaction confirms the interest and trust of investors in the financial strength and development prospects of Tanger Med.

The bond issuing are carried out by a consortium of banks: CDG Capital, Attijari Finance Corp and Upline Corporate Finance.

Tanger Med Foundation upgrades 120 schools in Fahs-Anjra



In order to support the education sector in the province of Fahs Anjra, Tanger Med launches a rehabilitation program for schools. This program includes the upgrade of 120 schools with 400 classes hosting more than 10,000 students.

The budget allocated for this program is 22 Mdhs and includes the achievement of infrastructure and equipment works (sports fields, recreational areas, sealing, sanitary facilities ...).

This program will be implemented through a partnership between:

- The Tanger Med Foundation for Human Development
- The Agency for the Promotion and Development of the North
- The Provincial Directorate of the Ministry of Education in Fahs Anjra
- The Provincial Council of Fahs Anjra

A specific agreement for the program funding implementation, which lasts two years, was signed by all the above mentioned parties. This programme specifically aims at providing all schoolchildren in the province with quality standard infrastructure, and more generally significantly improving the schooling conditions. Alongside this programme and as part of its regular activities, the Foundation focuses on the education sector through the conduct of high-impact projects for the local population:

- Upgrade of 37 schools
- Provision of school transport in order to reduce school drop-out
- Contribution to the creation of the technical school in Ksar Sghir

From its inception to date, the actions of the Foundation in the educational field have involved 245 projects for an annual average of 7,600 direct beneficiaries.

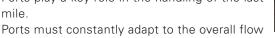
2nd edition of the Tangier Logistics Days under the theme: «Last Mile's Logistics»

Organised by Tanger Med, Tangier Logistics Days is the business gathering of the transport and logistics community in the Tangier-Tetouan, Al Hoceima region. The 2nd edition was held on Thursday, March 9th, 2017 in the Tanger Med Port Center under the theme «Last mile's logistics, a major challenge».

The last kilometre's logistics involves all the key-players of the supply chain. This topic is currently of concern as it is directly linked to the changes in consumption patterns and the growing importante of e-commerce.

Ports play a key role in the handling of the last

management and must therefore stay connected to:



- The world by increasing routes and frequencies to support imports and exports and provide more destinations and better managed timeframes.
- The hinterland by adjusting the capacity of each link, thus contributing to the fluidity of handling, administrative or traffic information operations.

The 3rd edition of Tangier Logistics Days is scheduled for October 2017 and will address the role of information technology and Big Data in the transport and logistics sector.



Port hub: TANGER MED PORT AUTHORITY

Beginning of the LPG activity

The Epic Barnes gas ship made its first stop at Tanger Med port on March 5th, 2017 and was charged with 3972 cubic meters of butane gas. The unloading was carried out through the pipes connecting the discharge station to the storage area.

A 2nd ship, the Navigator Grace, docked at the Tanger Med Port, on March 19th, 2017 and marked the first commercial operation of the PP2 dock. The ship discharged 5,000 cubic metres of Norwegian butane.





Completion of the new administrations building



The redevelopment works of the administration building, formerly used as a Maritime Station before its relocation to Tanger Med Port Center, have been completed.

Covering an area of 3000 m², the building was redesigned to house public administration and authorities including DGSN (Directorate General of Public Security), the ADII (Customs and Indirect Tax Authority), and the Royal Gendarmerie. Tanger Med port is home to a police district, a regional customs division, a Local Authority district and other administrative and security services operating at the port.

Commissioning of the new access for employees and users of the Tanger Med port

As part of the improvement of access conditions to Tanger Med's port, a new employee and user access to PTM1 was commissioned in January 2017.

All personnel transports and light vehicles «except LV carrying FREIGHT» must now use this new access exclusively whatever their destination within the port. Access through GATE 1 is reserved for FREIGHT units and pedestrians accessing administration offices and is located in the entry lock.

Molds unloading for the SIEMENS wind blades Factory

The first mould unloading operations for the manufacture of B63 wind turbine blades for the new factory of Siemens based in Tangier Automotive City took place in the bulk and miscellaneous cargo terminal at Tanger Med port.



Improved Passenger Service

Tanger Med has signed, with GNV, an agreement which sets the conditions for passenger support in the event of cancellation or delay in arrival or departure of ships.

The terms of this agreement are defined under the international standards of passenger transport in order to best preserve the rights of passengers and to limit the possible inconvenience of a crossing with the GNV company.

For example, when the departure is cancelled, the passenger can choose between re-routing to the final destination or a full refund of the ticket price, etc. Similarly when passengers are delayed at arrival by more than six hours, partial refunds will be provided.



TMPA recieves CSR Label by CGEM



The CSR label has been awarded to Tanger Med Port Authority (TMPA) by CGEM. After establishing a CSR approach (Corporate Social Responsibility) based on the expectations of internal and external stakeholders, the Tanger Med port became the first Moroccan port to be awarded this label.

The label was awarded after an analysis and a rigorous assessment of the organisation by third party experts accredited by CGEM; hence it corroborates the TMPA's effective commitment to its constant improvement process.

Radio Tanger Med program dedicated to fishing



A new programme called «MASSAE LKHIRYA BAHR» has started and is dedicated to the fishing sector as an important component of economic and social development in the Kingdom.

The program delivers to listeners the various information on national regions with fishing potential, inviting industry professionals as part of the «Halieutis» plan aimed at upgrading and modernising various segments of the fishing industry as well as improving its competitiveness and performance.

The programme is aired every Saturday at 5 pm from the offices of Tanger Med, and repeated on Mondays at 9 pm and Thursdays at 10 pm on:

www.tangermed-passagers.com

EMIRATES LOGISTICS launches construction works for its new warehouse in MEDHUB

The EMIRATES LOGISTICS company, part of SHARAF GROUP, started the construction of its 10,000 sqm warehouse in the logistics free zone of Tanger Med's port.



New clients establishing in Medhub

SOMATM, AANNEMINGEN VAN WELLEN MAROC, ASWEBO MAROC, FRANKI CONSTRUCT MAROC, WG MAROC and SETRAT FZ SUCCURSALE chose to rent offices in MEDHUB.

TMPA takes part in the Fruit Logistica trade fair in Berlin

Tanger Med Port Authority participated as an exhibitor in the Berlin Fruit Logistica fair held from 8th to 10nd February 2017.

TMPA accompanied EACCE and a large delegation of Moroccan exporters to participate in the event.

Morocco took part in this international event with a 1200 m² pavilion highlighting the wide variety of the Moroccan offer in terms of exportable



fruits and vegetables through the exhibition of a diversified range of agricultural products (citrus, vegetables, red fruits, rosaceae fruit, avocados, mangoes, pomegranate, etc.). More than 2884 exhibitors representing about 83 countries and over 70,000 visitors from 138 countries attended the trade show which represents a real exchange platform for the international market's professionals.

TMPA takes part in the Halieutis fair in Agadir

As part of its actions to promote and support the exports of seafood, Tanger Med Port Authority participated in the Halieutis fair which was held from 15th to 19th February 2017 in Agadir.

The trade show is dedicated to the different careers in sea fishing, aquaculture and to the promotion of sea products, it stands out as a leading player in the «Halieutis Strategy 2020» by successfully bringing together national and international operators on more than 16 000 m² of exhibition.



Industrial hub: TANGER MED ZONES

TIMAR sets up a logistics platform in Tanger Free Zone

TIMAR, sets up a logistics warehouse of about 1800 m² in Tanger Free Zone.

The project aims primarily at meeting the needs of industrial professionals in terms of transportation and inventory management, and provision of value added services such as quality control, weighing, packing, labelling and order preparation.

The Moroccan group, created in 1980, has 7 logistics platforms in Morocco, and is also present internationally, its turnover amounts to 238 million Dhs.

TIMAR group specialises in three core businesses:

- International transport (freight forwarder and traction provider)
- Transit
- Logistics



KNAUF settles in Tangier Automotive City

Created in 1932, KNAUF is an international group that became the world leader in 3 major areas of activities:

- Plaster products and dry construction system
- Modern thermal insulation products
- Cellular foams for industry

The group's industry division will develop in Tangier Automotive City, on an 8,000 m² area, a plastic parts manufacturing plant designed for Renault. This project will involve an investment of around 2.5 million Euros.

This French family-owned group has more than 220 factories in more than 80 countries. They employ approximately 26,000 people and have a turnover of almost 6.5 billion Euros.

ORCHESTRA inaugurates its store based in Tanger Free Zone



The French group ORCHESTRA, founded in 1995, specialises in children, maternity and childcare clothing. They inaugurated in TFZ, their largest store in Africa and the MENA region.

The store, which surface area spreads over 3000m², offers, besides children's play area, children, maternity and childcare collections of the brand. This project required an investment of about 35 million DH, and created about 50 jobs.

ORCHESTRA brand established itself in Morocco in 2004 and has 11 stores in Casablanca, Rabat, Marrakech, and now Tangier.

SADECA extends its plant in Tanger Free Zone

Global leader in the manufacture of captors for braking systems in light / industrial vehicles and trucks, SADECA, is growing and materialising its first expansion phase in TFZ.

Established in TFZ since 2013, the Catalan equipment manufacturer has made an investment of about 4,000,000 DH and generated 50 jobs. This first expansion phase reinforces the position of SADECA in Tangier, which site is considered priority thanks to its strategic positioning and connection with major markets.



AYESA settles in TetouanShore

The Spanish company AYESA Advanced Technologies, specialising in engineering and consulting services, present in 20 countries with over 3,500 employees and a turnover of 248 Million Euros, is settling down in Tetouan Shore to develop a BPO activity targeting



TetouanPark launches its one-stop administration desk

As part of its customer support approach and the acceleration of business setup procedures, TetouanPark has created a one-stop desk that will provide a range of services including assistance in obtaining building permits.

The Desk will help reduce the processing time and given the significant increase of demands experienced by the Industrial Park.

The Desk includes a permanent commission comprising a representative of the Urban Planning and Environment Division from the prefecture concerned, two technicians representing the Urban Agency, Fire brigade, a representative of the Municipality, and a representative of the National Office of Electricity.

Tetouan Shore takes part in the TRANSFIERE forum in Malaga

The TRANSFIERE forum, which took place in Malaga on February 15th and 16th, was launched this year by His Majesty the King Felipe VI of Spain, and was a huge success.

The European Forum for Science, Technology and Innovation, recorded during this 6th edition, the presence of more than 4,000 professionals, who generated over 5,000 BtoB meetings, and the participation of 1500 public and private entities, 2300 technological projects, 50 universities, more than 170 speakers and 39 technology parks, including Tetouan Shore, which was the only entity from Morocco.





SERVICES

CIRES TECHNOLOGIES

Cires Telecom becomes Cires Technologies



CIRES, having built broad experience in several areas in the information technology, reorganised in 2016 its activities around three main areas: Connectivity, Security and Managed services & Cloud.

To this end, the company Cires Telecom becomes Cires Technologies.

ONDA: National Wireless Coverage of the Moroccan Airports Authority

After installing the professional and general public Wi-Fi facilities with authentication solutions in the largest airports of the Kingdom (Casablanca, Rabat, Tangier, Marrakech, Fez, Agadir and Oujda), Cires Technologies is demonstrating its technology leadership in optimised Wi-Fi solutions for complex logistics sites as they won the tender for the acquisition and implementation of a wireless general public network in nine secondary airports: Laayoune, Dakhla, Essaouira, Benimellal, Al Hoceima, Ouarzazate, Tetouan, Errachidia, Zagora.



All of Morocco's airports will now be equipped with a wireless platform set up and maintained by Cires Technologies.

Urban Video surveillance

Having installed more than 75 IP cameras in the city of Tangier, Cires Technologies will deploy 200 additional cameras in the most critical areas of the city, all through an optical fibre backbone monitored from a central security control room with a professional video wall already set up by Cires Technologies.

ESSEC Business School

Rabat is home to one of the most prestigious business school new campus, ESSEC Business School. Cires Technologies supports ESSEC in the technological aspects of its implementation.

An infrastructure meeting the school's expectations will be installed, and maintained for a period of 5 years and will consist of:

- A wired network platform and professional Wi-Fi
- An IT security solution
- A new generation telephone platform
- Two fully equipped videoconference rooms
- The provision and installation of 3D printing equipment



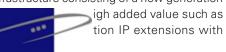
INDUSTRIAL ZONES

Installation of the network and telephony infrastructure at ACOME

The French automotive supplier, ACOME has chosen Cires Technologies.

They now have an IP telephony infrastructure consisting of a new generation

central workstation taxation, fax over II the corresponding





Installation of the network and telephony infrastructure at TE Connectivity

TE Connectivity Morocco has been a partner of Cires Technologies since their first implementation in the port of Tanger Med. Cires Technologies will be in charge of the entire network and telephony infrastructure of the current TE Connectivity plant based in the free zone of Tangier, as well as its extension in the process of being finalised.

This is a redundant and highly efficient solution which consists of an optic and copper telecom infrastructure, several redundant switches and a call centre.



PORTS

APM Terminals

In order to standardise its security, radio and Wi-Fi installations, APM Terminals entrusted Cires Technologies with the upgrade of its network infrastructure systems, while ensuring complete continuity of services.

TANGER MED ENGINEERING

Technical study for a Liquefied natural gas terminal (LNG) in Jorf Lasfar

The Ministry of Works, Transport and Logistics has entrusted the implementation of technical studies of an LNG terminal in Jorf Lasfar to Tanger Med Engineering. This study considered the creation of a LNG terminal with solid land reclaimed from sea.

The task consists in the design engineering of the ground plane, agitation studies, multi-criteria analysis of development alternatives and the preliminary design and detailed studies.

Wessal Casablanca project

Inaugurated by His Majesty King Mohammed VI in March 2015, the Wessal Casablanca Port project, mobilizes a total budget of 6 billion dirhams.

Tanger Med Engineering is supporting the National Ports Agency for the technical assistance and monitoring of the construction works in the three components of the Wessal Project: the shipyard, the fishing port and cruise terminal in the port of Casablanca.



Municipal swimming pool construction project in Rabat

Tanger Med Engineering has expanded its areas of expertise to best meet the growing needs of public and private clients.

Tanger Med Engineering is assisting the Rabat Region Development Company in completing the construction project of the big Rabat pool with a water level of 1,700 m² and adjoining accompanying facilities.



Tanger Med Engineering

is responsible for the technical studies of constructions, technical monitoring, coordination and supervision of works. The works for this project will be completed this year.



RABAT RÉGION AMÉNAGEMENT

Social hub: TANGER MED FOUNDATION

The Foundation confirms its commitment to fund school transport

Improving students' schooling conditions is a major focus of Tanger Med Foundation's strategy for education. This is why in 2009 it committed to fund the school transport project for the students living in the region.

This project has greatly helped in fighting school dropout, especially in the rural municipalities of Ksar Al Majaz, Ksar Sghir, Taghramt, Melloussa and Jouamaa. The number of beneficiaries has more than tripled, rising from 468 students in 2009 to 1,691 in 2016.

For the year 2017 and upon request of parent-student associations, the project was widespread across all seven municipalities of the Fahs Anjra province, including the municipalities of Khmiss Anjra and Bahraouiyine. The number of beneficiaries now amounts to more than 2.465 students.



ISO 9001 Certification - 2008 version



The Tanger Med Foundation renewed the ISO 9001: 2008 successfully. The Foundation's Management system through Quality complies with all of the standard's requirements.

As a reminder, the Foundation was certified ISO 9001 in December 2012 and aims at consolidating the strategy of Tanger Med Group in terms of social responsibility and sustainable development.

